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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 25 January 2024:

- (1) Mr. Wu Zhe has resigned as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee; and
- (2) Mr. Yang Wentao has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that Mr. Wu Zhe (“**Mr. Wu**”) has resigned as an independent non-executive Director, a member of the audit committee of the Board (“**Audit Committee**”) and a member of the remuneration committee of the Board (“**Remuneration Committee**”) with effect from 25 January 2024 due to his desire to devote more time to pursue his other commitments (“**Resignation**”).

Mr. Wu has confirmed that he has no disagreement with the Board and there are no matters relating to his Resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Wu for his invaluable contribution and services to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that with effect from 25 January 2024, Mr. Yang Wentao (“**Mr. Yang**”) has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee (“**Appointment**”).

The biographical details and other information of Mr. Yang are set out below:

Mr. Yang, aged 56, obtained a bachelor’s degree in automatic control, majoring in control and manipulation system of fluid, from Beijing University of Aeronautics and Astronautics (currently known as Beihang University) in 1990 and an executive master in business administration degree from Tsinghua University in 2010.

Mr. Yang has over 18 years of experience in global procurement. He was the chief procurement officer (CPO) and the vice president of Lenovo Group Limited (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) with HKD counter stock code 992 and RMB counter stock code 80992) from 1998 to 2017.

Mr. Yang also has extensive experience in the investment industry. From 2018 to 2020, he was the chief executive officer of Beihang Investment Co., Limited. Mr. Yang then founded Beijing Gold Master Investment Limited and Beijing Rarsig Medical Limited in 2020 and 2023 respectively.

As at the date of this announcement, Mr. Yang (i) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) or controlling Shareholders (having the meaning ascribed to it under the Listing Rules); (ii) does not hold any directorship in any listed companies in Hong Kong or overseas in the last three years; and (iii) save as disclosed above, does not hold any other position with the Company or other members of the Group.

As at the date of this announcement, Mr. Yang is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Pursuant to the appointment letter entered into between Mr. Yang and the Company (“**Appointment Letter**”), Mr. Yang is entitled to an annual director’s fee of US\$20,000, which was reviewed and approved by the Remuneration Committee and was determined with reference to the job responsibilities set out therein and the prevailing market conditions. Under the Appointment Letter, Mr. Yang’s Appointment is for a term of one year from 25 January 2024, subject to retirement by rotation and re-election at the annual general meeting of the Company as and when required under the bye-laws of the Company and the Listing Rules.

Mr. Yang has confirmed (i) his independence as regards each of the factors referred to in Rules 3.13(1) to 3.13(8) of the Listing Rules; (ii) that he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (having the meaning ascribed to it under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect his independence at the time of his Appointment. He has also confirmed that, save as disclosed above, there are no other matters relating to his Appointment that need to be brought to the attention of the Shareholders and that there is no information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board hereby would like to express its warmest welcome to Mr. Yang on his appointment as an independent non-executive Director.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Chairman

25 January 2024

As at the date of this announcement, the executive Directors are Mr. Wong Cho Tung, Ms. Yeung Man Ying, Mr. Zhu Wenhui and Mr. Zhu Qi, the non-executive Director is Mr. Wong Hei, Simon, and the independent non-executive Directors are Mr. Liu Hing Hung, Mr. Li Minbo and Mr. Yang Wentao.

* *For identification purposes only*